

BOARD OF ALDERMEN

ITEM NO. A(8)

AGENDA ITEM ABSTRACT MEETING DATE: February 10, 2009

TITLE: Request to Approve Budget Amendment

DEPARTMENT: Planning	PUBLIC HEARING: YES ___ NO <u>x</u>
ATTACHMENTS: A: Budget Ordinance	FOR INFORMATION CONTACT: Adena Messenger, Transportation Planner Bing Roenigk, Assistant Town Manager

PURPOSE:

The Board is requested to approve a budget amendment to set aside potential costs for environmental permitting and field surveying that are deemed to be outside of the contract scope of the planning contracts that have been approved for the Bolin Creek and Morgan Creek greenway projects.

INFORMATION:

On November 18, 2008, the Board of Aldermen approved contractual agreements for greenways planning for both Bolin Creek and Morgan Creek greenways. Staff noted that potential fiscal impact of the contracts could be additional environmental permitting and field surveying. The magnitude of these costs won't be known until the project is underway. However, staff indicated on November 18th, that costs could go as high as \$10,000 for each greenway process. At that time, no funding for these costs had been identified. At this time, staff believes it is prudent to set aside \$20,000 in contingency in the Bond Fund in the event funds are needed.

FISCAL AND STAFF IMPACT:

Bond Funds will cover potential contingency costs. Any remaining funds will be diverted to other projects.

STAFF RECOMMENDATION:

Approve budget amendment as requested.