

ATTACHMENT A

AN ORDINANCE AMENDING FY'2008-09 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 3, 2008 adopted the annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Bond Fund – Morgan Creek/Bolin Creek Greenways					
Revenues	Bond Proceeds	INCREASE	\$11,029	\$10,000	\$21,029
	Interest Earnings	INCREASE	\$8,971	\$14,000	\$22,971
Expenditures	Contingency	INCREASE	\$20,000	\$0	\$20,000
Total Greenways Budget: \$145,000					
Bond Fund – NCDOT Enhancement Fund					
Revenues	Bond Proceeds	DECREASE	\$11,029	\$137,878	\$126,849
Expenditures	Inspections Engineering/Design	DECREASE	\$11,029	\$137,878	\$126,849

REASON: Appropriate budget for potential environmental permitting and field surveying costs associated with planning processes for Bolin Creek/Morgan Creek greenways. NCDOT Enhancement projects are completed and remaining funds are diverted to greenway projects.