

BOARD OF ALDERMEN

ITEM NO. E(6)

AGENDA ITEM ABSTRACT
MEETING DATE: February 17, 2009

TITLE: A Request to Adopt a Budget Ordinance Reflecting Approval of Three New Revolving Loans

DEPARTMENT: Management Services	PUBLIC HEARING: YES ___ NO <u>x</u>
ATTACHMENTS: A. Budget Ordinance	FOR INFORMATION CONTACT: L. Bingham Roenigk, 918-7439 James Harris, 918-7319

PURPOSE

The purpose of this item is to formally approve a budget ordinance to amend the Revolving Loan Fund to reflect the three new loans requested tonight for Cycle 9 (\$68,540); The Beehive (\$50,000); and The Original Ornament (\$70,000).

INFORMATION

The three new loans are itemized in separate agenda items preceding this agenda item. Reserves exist to provide the loan.

RECOMMENDATION

Adopt the budget ordinance amending the Revolving Loan Fund to reflect the three new loans.