

AN ORDINANCE AMENDING FY'2008-09 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 3, 2008 adopted the annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 and

WHEREAS, it is appropriate to amend the expense accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

FUND	ACCOUNT TITLE	INCREASE (DECREASE)	AMOUNT	FROM	TO
Revolving Loan Fund					
Expenditures	Unexpended Reserves	DECREASE	(\$188,540)	\$323,304	\$134,764
	Cycle 9 Loan	INCREASE	\$ 68,540	\$ 0	\$ 68,540
	The Beehive	INCREASE	\$ 50,000	\$ 0	\$ 50,000
	Original Ornament	INCREASE	\$ 70,000	\$ 0	\$ 70,000

REASON: Appropriate budget for three loans approved by the Board on February 17th.