

BOARD OF ALDERMEN

ITEM NO. C(4)

AGENDA ITEM ABSTRACT

MEETING DATE: March 17, 2009

TITLE: A Request to Adopt a Budget Amendment

DEPARTMENT: Economic and Community Development	PUBLIC HEARING: NO
ATTACHMENTS: A: Budget Ordinance	FOR INFORMATION CONTACT: James Harris 918-7319

PURPOSE

The Board is requested to approve a budget amendment appropriating \$5,000 in revenue for economic development projects to help build a larger retail client base in the downtown area. The Town has received contributions from Orange County Economic Development Commission (\$1,000) and Triangle Community Foundation (\$2,000); and anticipates a contribution from the Strowd Roses Foundation (\$2,000).

INFORMATION

The Carrboro Comedy Festival and the Walk Carrboro Project are both economic development projects that help build a larger retail client base to support other Downtown businesses. These donations will be used to purchase banners for the Walk Carrboro Project as well as support for the Carrboro Comedy Festival. The funds from the Strowd Roses Foundation will not be spent until they are received.

RECOMMENDATION

Approve the budget ordinance as requested.