

BOARD OF ALDERMEN

ITEM NO. C(10)

AGENDA ITEM ABSTRACT

MEETING DATE: June 16, 2009

TITLE: Request to Approve Budget Amendment

DEPARTMENT: Management Services	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: A. Project Ordinance	FOR INFORMATION CONTACT: Bing Roenigk, 918-7439

PURPOSE:

The Town has received federal grant revenue from the American Recovery and Reinvestment Act (ARRA) for two sidewalks (Ashe and Bim Streets) and for bus shelters. A project ordinance is needed to appropriate funds for these projects.

INFORMATION:

The Town has received contractual agreements from the North Carolina Department of Transportation to implement the ARRA projects. The estimated costs for construction of Ashe and Bim Street sidewalks exceed the ARRA revenues available and will require bond-funding. The total estimated cost for the sidewalks is \$599,943, of which \$355,300 represents ARRA grant funding and \$244,643 is funded with bond proceeds.

The bus shelters are completely funded with ARRA revenue and a project ordinance of \$48,296 is needed to appropriate the funds.

FISCAL AND STAFF IMPACT:

The ARRA funds enhance the Town's ability to continue with sidewalk projects and provides for bus shelters.

STAFF RECOMMENDATION:

Approve project ordinance as recommended.