

**A RESOLUTION ACCEPTING THE 2008-09 AUDIT REPORT AND SAS 114 REPORT
Resolution No. 39/2009-10**

WHEREAS, the Carrboro Board of Aldermen have received the annual 2008-09 Audit Report and SAS 114 Letter; and

WHEREAS, the Aldermen were informed by the Town's auditors, Dixon Hughes, PLLC that the Town's financial statements are free of material misstatement and that the audit tests conducted by the firm did not uncover any material weaknesses

NOW THEREFORE, THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO:

Section 1: Accept the 2008-2009 Audit Report; accept the SAS 114 Letter.