

**BOARD OF ALDERMEN**

**ITEM NO. B(1)**

**AGENDA ITEM ABSTRACT  
MEETING DATE: March 9, 2010**

**TITLE: Presentation of Strategies Considered by the Local Living Economy Task Force to Foster the Further Development of a Sustainable, Locally-Owned and Run Economy**

<b>DEPARTMENT:</b> Community and Economic Development	<b>PUBLIC HEARING:</b> YES ____ NO <u><b>x</b></u>
<b>ATTACHMENTS:</b> A. Resolution B. Task Force Recommendations	<b>FOR INFORMATION CONTACT:</b> James Harris 918-7319

**PURPOSE**

The purpose of this item is to present to the Board of Aldermen the recommendations from the Local Living Economy Task Force (LLETf).

**INFORMATION**

The LLETf was created by the Board and charged with investigating and evaluating strategies that the Town of Carrboro can use to help foster the further development of a sustainable locally owned and run economy. The studies included but were not limited to strategies regarding “thinking local first”, identifying and plugging market leaks, mobilizing small businesses, entrepreneurship training, investor mobilization, and public policy reform. Sustaining the arts and creating more affordable housing were other issues the group was ask to look into.

The LLETf reported periodically to the Board of Aldermen to keep it informed about what it was looking at and what initiatives were being condidered during the study process.

The LLETf completed the tasks identified in the charge from the Board and is presenting its recommendations to the Board for discussion and consideration for implementation.

**RECOMMENDATION**

It is recommended that the Board receive, discuss and consider all or some of the recommendations from the LLETf for implementation.