A RESOLUTION APPROVING THE ORANGE COUNTY FY 2010-2011 HOME PROGRAM DESIGN AND THE ANNUAL UPDATE OF THE CONSOLIDATED PLAN Resolution No. 145/2009-10

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO:

Section 1. As members of the Orange County HOME Consortium, the Board of Aldermen of the Town of Carrboro hereby approve the following activities for the 2010-2011 HOME Program and approves the update of the consolidated plan to include the 1010-11 HOME Program Plan. This plan establishes the priorities for the use of the funds and a description of housing and community development activities in Orange County.

The HOME Program Review Committee proposes the following one-year plan for 2010-2011:

1. ARC of North Carolina: \$150,000

(Requested Amount: \$400,000)

Funds would be allocated to the ARC of North Carolina to construct a six-unit apartment building for adults with developmental disabilities. The building would be located in the Meadowmont development and would consist of four one-bedroom/one-bathroom apartments and two, two-bedroom/two-bathroom apartments.

2. Habitat for Humanity: \$150,000

(Requested Amount: \$300,000; 2009-2010 Allocation: \$250,000)

The Committee recommends allocating \$150,000 to Habitat for Humanity to provide deferred payment, zero-interest second mortgages for homebuyers in the Phoenix Place Subdivision in Chapel Hill. The homes would be sold to households earning less than 60% of the area median income.

3. <u>Comprehensive Rehabilitation</u>: \$124,312 (Requested Amount: \$124,312)

Funds would be used to provide deferred loans to rehabilitate low-income owner-occupied housing in Orange County. The program would be administered by the Orange County Department of Housing and Community Development.

4. <u>InterFaith Council for Social Services (IFC)</u>: \$115,000 (Requested Amount: \$300,000; 2009-2010 Allocation: \$185,000)

The Review Committee also recommends allocating \$115,000 to the IFC for infrastructure and predevelopment costs related to the development of a 50-plus bed transitional housing facility for homeless men. The facility is proposed to be located on a 1.66-acre of property located on Martin Luther King, Jr. Boulevard. The preliminary Community Development plan also includes \$100,000 for this request.

5. <u>Inter-Church Council Housing Corporation (InChuCo)</u>: \$100,000 (Requested Amount: \$298,718 of HOME and Community Development funds) The Committee recommends allocating funds to the InChuCo to renovate the Elliott Woods and Chase Park affordable rental apartments. The preliminary Community Development Program plan also includes \$80,000 for this project.

6. EmPOWERment, Inc.: \$75,000

(Requested Amount: \$155,000)

The Committee proposes to allocate \$75,000 to EmPOWERment to purchase a property in the Northside neighborhood that would be preserved for affordable rental housing.

7. Community Home Trust: \$105,000

(Requested Amount: \$105,000; 2009-2010 Allocation: \$169,033)

The Review Committee proposes to allocate funds to the Community Home Trust for the following activities:

- Homeownership Assistance (\$75,000) Funds would be used to assist first time homebuyers earning less than 80% of the area median income to purchase Land Trust homes throughout Orange County. The preliminary Community Development plan also includes \$90,000 for this request.
- Operational Support (\$30,000) The Committee recommends allocating \$30,000 to the Community Home Trust for administrative expenses related to implementing its HOME Program funded projects. As a designated Community Housing Development Organization for the HOME Program, the Land Trust is eligible to receive funds for administration of a housing program.

8. Administration: \$72,827

(2009-2010 Allocation: \$73,331)

Funds for administration of the HOME Program would be allocated to the Orange County Housing and Community Development Department.

Housing projects funded with Orange County HOME Program funds are subject to the County's 99-year long-term affordability policy, and must remain affordable for 99 years. Orange County records deed restrictions on the property with the Register of Deeds for affordable housing projects.

Section 2. The Town Manager is hereby designated as the authorized representative of the Town to act in connection with the submission of this plan and to provide such additional information as may be required by the U.S. Department of Housing and Urban Development.

Section 3. This resolution shall become effective upon adoption.