

BOARD OF ALDERMEN

ITEM NO. C(9)

AGENDA ITEM ABSTRACT MEETING DATE: October 5, 2010

TITLE: A Resolution Authorizing the Sale of Surplus Town Property

DEPARTMENT: Management Services	PUBLIC HEARING: YES ___ NO <u>x</u>
ATTACHMENTS: A: Resolution	FOR INFORMATION CONTACT: Arche McAdoo, Finance Director, 918-7439

PURPOSE

The Town of Carrboro has identified various items of surplus property and would like to sell the surplus personal property at an auction. Prior to disposing the items, NC General Statute 160A-270 requires that the Board approve a resolution to declare the property as surplus and authorize the sale of these items.

INFORMATION

Article VIII Section 3-39 (a) (1) of the Town Code authorizes the Town Manager to dispose of surplus property with a fair market value of less than \$30,000. Surplus property with an estimated fair market value above \$30,000 requires Board approval. The property to be declared surplus include 13 vehicles and miscellaneous computer equipment.

FISCAL IMPACT

The sale of these items will generate additional revenue for the Town, as well as free up needed space that would have been used to store these items.

STAFF RECOMMENDATION

The staff recommends that the Board adopt a resolution declaring the attached list of items as surplus property and authorizing the sale of these items at a public auction on October 16, 2010.