

ATTACHMENT A

AN ORDINANCE AMENDING THE FY2010-11 BUDGET ORDINANCE

WHEREAS, the Town Board of the Town of Carrboro on June 15, 2010 adopted the annual budget for the fiscal year beginning July 1, 2010 and ending June 30, 2011; and

WHEREAS, it is appropriate to amend the budget accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ORG	ACCOUNT	CURRENT BUDGET	INCREASE (DECREASE)	NEW TOTAL
6604	Revenue - Donations	\$ -	\$1,150.00	\$1,150.00
622	Expenditure - Recreation Athletics	\$ 412,407.00	\$1,050.00	\$413,457.00
623	Expenditure - Recreation General Programs	\$ 493,245.00	\$100.00	\$493,345.00
28	Revenue - Affordable Housing Donation	\$ -	\$500.00	\$500.00
28	Expenditure - Affordable Housing	\$ 48,000.00	\$500.00	\$48,500.00
48	ACCME Food & Beverage	\$ 50,000.00	(\$50,000.00)	\$0.00
48	University Printery	\$ 30,000.00	(\$30,000.00)	\$0.00
48	Carrboro Raw, LLC	\$ 40,000.00	(\$40,000.00)	\$0.00
560	Street Resurfacing	\$ 544,806.00	(\$48,260.00)	\$496,546.00
33	Transfer from General Fund to Capital Reserve	\$ -	\$48,260.00	\$48,260.00
66	Weaver Street Reconstruction	\$ 1,303,000.00	\$173,250.00	\$1,476,250.00
33	FY 2010-11 Transfer from Capital Reserve Fund to Weaver Street Reconstruction	\$ -	\$173,270.00	\$173,270.00

REASON: To recognize and appropriate for expenditures various donations, adjust Revolving Loan Fund to reflect new status of loans in the fund, and make needed inter-fund transfers.