

A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE FOR FY 2010-11
 BUDGET ITEMS NOT YET SPENT OR ENCUMBERED
 Draft Resolution No. 155/2010-11

WHEREAS, the Town Manager, Steven E. Stewart, has described to the Board the desirability of adopting a resolution to designate fund balance for the following projects:

BE IT RESOLVED by the Board of Aldermen that fund balance be designated to fund the following items:

Designated Fund Balance FY 2010-11	Amount
Local Match, STP-DA Funding for Smith Level Road	\$ 8,650
Letter of Credit cashed, Town assumes responsibility for work – PIKA Developers/Tramore Subdivision	\$ 42,219
OWASA Subsidy	\$ 98,502
Fines and Forfeitures	\$ 4,544
Better Buildings Program	\$ 7,900
Arts Committee	\$ 2,958
C&D Memorabilia	\$ 438
Fire Department - Car Seat Sales	\$ 3,681
Appearance Commission, Historic Plaque Program	\$ 605
Unexpended Narcotics Fund	\$ 4,467
Wilson Park Bathroom	\$ 5,000
Adams Tract Pedestrian Bridge	\$ 30,000
Dog Park Fence Renovation	\$ 11,000
Wilson Park Playground Equipment for 2-5 Year Olds	\$ 31,500
Rain Demo Garden	\$ 4,251
Old Carrboro Neighborhood Traffic Management Study (Oak Avenue)	\$ 5,000
Culbreth Sidewalk	\$ 2,000
Northern Area Design Workshops	\$ 4,500
TOTAL	\$ 267,215

FY 2010-11 Budget Items

Local Match, STP-DA Funding for Smith Level Road (\$8,650) – This is Town’s match for installation of bicycle detectors on Smith Level Road.

PIKA Developers/Tramore Subdivision – Letter of Credit Cashed (\$42,219) – Per Land Use regulations, the Town has cashed a letter of credit from the PIKA Developers to assume responsibility for incomplete work on the Tramore subdivision. Staff is reviewing options for the best use of the available funds.

OWASA Subsidy (\$98,502) – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

Fines and Forfeitures (\$4,544) – The Carrboro Police department uses these funds to supplement ongoing investigations and anticipates using the unexpended funds toward investigations activity in the upcoming year.

Better Buildings Program (\$7,900) – These funds are to continue energy efficiency efforts under the Southeast Energy Efficiency Alliance grant.

Arts Committee (\$2,958) – The Arts Committee has unexpended funds remaining and requests to reserve the funds for use in the upcoming year.

CD & Memorabilia (\$438) - The CD & Memorabilia Show is held annually and is self-supporting. Funds remaining after expenses are carried over.

Fire Department – Car Seat Sales (\$3,681) – The Fire Department received a grant in previous years to purchase car seats and install them in the vehicles on a sliding fee scale. Revenue earned and unspent funds are carried over to continue the program.

Appearance Commission (\$605) – Funds rolled over will assist with costs of plaques for the historical preservation program.

Unexpended Narcotics Investigations Funds (\$4,467) - The Police Departments requests that unexpended funds for undercover investigations be carried over to the next fiscal year.

Wilson Park Bathroom (\$5,000) – The bathroom renovation at Wilson Park is under contract, and the department requests that these unexpended funds be reserved for unforeseen contingencies.

Adams Tract Pedestrian Bridge (\$30,000) – Construction of a pedestrian bridge in Adams Tract.

Dog Park Fence Renovation (\$11,000) - Safety improvements will be made to the dog park, providing separate spaces for small and large dogs.

Wilson Park Playground Equipment (\$31,500) – Replace obsolete and worn out playground equipment for 2-5 year olds at Wilson Park to maintain safe play environment.

Rain Garden Demo (\$4,251) – The purpose of this project is to support Bolin Creek watershed restoration activities through demonstration of appropriate best practices such as rain gardens and outreach and education regarding these practices.

Old Carrboro Neighborhood Traffic Management Study (\$5,000) – The Planning Department requests to set aside funds for discussion of traffic management issues around Oak Avenue.

Culbreth Sidewalk (\$2,000) – This is Town of Carrboro's local match share for joint sidewalk project with Chapel Hill.

Northern Area Design Workshops (\$4,500) – Contractual services for community visioning and design workshops related to mixed use development in the Northern Study Area.