

AMENDMENT TO FY 2010-11 ANNUAL BUDGET ORDINANCE NO. 27/2009-10

WHEREAS, the Town Board of the Town of Carrboro on June 15, 2010 adopted the annual budget for the fiscal year beginning July 1, 2010 and ending June 30, 2011; and

WHEREAS, it is appropriate to amend the budget accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following expense and revenue accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

ORG	ACCOUNT	CURRENT	INCREASE (DECREASE)	NEW TOTAL
48-113000	Revenue – Transfer of Undesignated Fund Balance RLF	\$ 262,069.00	\$ (45,000.00)	\$ 217,069.00
47-434740	Revenue – EERLF	\$ 55,000.00	\$ 45,000.00	\$ 100,000.00
47-xxxxx	Expenditure - EERLF	\$ 55,000.00	\$ 45,000.00	\$ 100,000.00

REASON: To provide additional seed funds for EERLF and increase ability to leverage additional SEEA grant funds.