

BOARD OF ALDERMEN

ITEM NO. B(4)

AGENDA ITEM ABSTRACT

MEETING DATE: August 23, 2011

SUBJECT: Acceptance of SEEA Bonus Pool Funds for Local Energy Efficiency Initiatives

DEPARTMENT: Planning, E&CD	PUBLIC HEARING: NO
ATTACHMENTS: A – Resolution to accept award and update B- Draft amendment to agreement with SEEA C- Memo on Commercial and Residential energy retrofit activities	FOR INFORMATION CONTACT: Randy Dodd – 918-7326 Nora Barger – 918-7334

PURPOSE

The purpose of this agenda item is for the Board to consider an amendment to the agreement with the Southeast Energy Efficiency Alliance (SEEA) accepting an award of \$50,000 in bonus pool funds. An update on the commercial and residential energy efficiency retrofit activities is also provided.

INFORMATION

As noted in the update provided on June 21st, the Town requested bonus pool funding from SEEA in support of energy efficiency retrofits of commercial and residential buildings. The Town was notified by David LeCourt, SEEA Senior Associate on August 2nd of a \$50,000 award of bonus pool funds. An amendment to the agreement between the Town and SEEA is needed. A draft agreement has been prepared and is under review (*Attachment B*).

A memo updating the Board of Aldermen on the commercial and residential retrofit activities since June 21st is also provided (*Attachment C*).

FISCAL AND STAFF IMPACT

Funds for this program were provided via a grant from the DOE and administered through the Southeast Energy Efficiency Alliance. These new funds will be designated for use in the Carrboro WISE Residential Retrofit program and the SEEA Grant, increasing the funds available from \$75,000 to \$125,000. Staff time will be needed to finalize the agreement amendment and categorize the funds for use in the program activities. A budget amendment making this change will be scheduled for Board action once the amendment with SEEA has been finalized.

RECOMMENDATION

Staff recommends the Board consider adoption of the attached resolution (*Attachment A*).