

# BOARD OF ALDERMEN

ITEM NO. C(4)

## AGENDA ITEM ABSTRACT

MEETING DATE: September 6, 2011

**TITLE: HOME Investment Partnership Program Consortium Agreement  
Amendment**

<b>DEPARTMENT: Economic and Community Development</b>	<b>PUBLIC HEARING: NO</b>
<b>ATTACHMENTS: A. Proposed Amendment B. Resolution</b>	<b>FOR INFORMATION CONTACT: Annette D. Stone, AICP ECD Director 918-7319</b>

### PURPOSE

The purpose of this agenda item is for the Board of Aldermen to consider amending the current HOME Investment Partnership Consortium Agreement

### INFORMATION

Tara Fikes, Orange County Director of Housing and Community Development, contacted all the members of the consortium to report that HUD has requested the Consortium agreement be amended to include the following language;

The term of this Agreement begins with the effective date of July 1, 2011 and ends June 30, 2014. Subject to the requirements of Paragraph E of this Section, the County and Towns agree that the terms of this Agreement cover the period necessary to carry out all activities that will be funded from funds awarded during three federal fiscal years (2011, 2012, 2013) and that all members of OHC will remain in OHC for the entire period. The Agreement remains in effect until the HOME funds from each of the federal fiscal years of the qualification period are closed out pursuant to 24 CFR 92.507.

This language was included in the 2008 agreement and was inadvertently omitted in the renewed agreement.

### FISCAL IMPACT

None

### RECOMMENDATION

Staff recommends the Board consider the request to amend the agreement.