

A RESOLUTION TO ADOPT THE RECOMMENDED CAPITAL
IMPROVEMENTS PROGRAM – FISCAL YEAR 2012-2013 THROUGH FISCAL
YEAR 2017-2018
Draft Resolution No. 44/2011-12

WHEREAS, the Town of Carrboro recognizes that a Capital Improvements Program enables staff and the Board to plan for a vibrant community; and

WHEREAS, the Capital Improvements Program is a six-year planning tool designed to help the Town plan for the repair, replacement, and acquisition of capital items; to assist in financial planning; to ensure better coordination and evaluation of projects; to provide necessary lead time for project planning, permitting, design; and to maintain or improve the Town's credit rating and fiscal health; and

WHEREAS, the Recommended FY 2012-13 through FY 2017-18 Capital Improvements Program has been updated from last year's; and

WHEREAS, adjustments for anticipated projects can also be made each year during the annual development of the Town's budget; and

WHEREAS, this flexibility in the planning and implementation of capital needs makes Carrboro's Capital Improvements Program responsive to the changing needs of its diverse community.

THEREFORE BE IT RESOLVED that the Town of Carrboro Board of Aldermen has received the *Recommended Capital Improvements Program – Fiscal Year 2012-2013 through Fiscal Year 2017-2018* and adopts it with the following changes and recommendations: