

**AMENDMENT TO FY 2011-12 ANNUAL BUDGET ORDINANCE**

WHEREAS, the Town Board of the Town of Carrboro on June 21, 2011 adopted annual budget ordinance number 23/2010-11 for the fiscal year beginning July 1, 2011 and ending June 30, 2012; and

WHEREAS, it is appropriate to amend the budget accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

<b>ACCOUNT NAME</b>	<b>CURRENT BUDGET</b>	<b>INCREASE (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>Program Management</b>	<b>\$ 20,000.00</b>	<b>\$ 15,000.00</b>	<b>\$ 35,000.00</b>
<b>Residential Finance Subsidy</b>	<b>\$ 34,650.00</b>	<b>\$ 55,000.00</b>	<b>\$ 89,650.00</b>
<b>Audit Subsidy</b>	<b>\$ 14,750.00</b>	<b>\$ 11,000.00</b>	<b>\$ 25,750.00</b>
<b>QA/OC</b>	<b>\$ 8,500.00</b>	<b>\$ 4,000.00</b>	<b>\$ 12,500.00</b>
<b>Multi-Family Pilot Program</b>	<b>\$ -</b>	<b>\$ 75,000.00</b>	<b>\$ 75,000.00</b>
<b>Marketing</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>
<b>TOTAL</b>	<b>\$ 77,900.00</b>	<b>\$ 165,000.00</b>	<b>\$ 242,900.00</b>

REASON: To recognize and appropriate for use additional SEEA grant funds in the amount of \$165,000 to expand existing the single family residential energy efficiency program and implement a multifamily residential pilot project.