

BOARD OF ALDERMEN

ITEM NO. C(5)

AGENDA ITEM ABSTRACT

MEETING DATE: February 21, 2012

TITLE: Amendment to the FY 2011-12 Annual Budget Ordinance –Sidewalk Bond Projects

DEPARTMENT: Management Services	PUBLIC HEARING: YES ____ NO <u>x</u>
ATTACHMENTS: Attachment A: Budget Amendment	FOR INFORMATION CONTACT: George Seiz, Public Works 918-7427 Sandra Svoboda, Management Services 918-7301

PURPOSE

The Board is requested to approve a budget amendment for the Elm Street Sidewalk Project that includes the transfer of additional bond proceeds and construction expenses from the Phase 1B to the Elm Street Sidewalk project; and appropriation of bond funds to hire a projects manager.

INFORMATION

The final design and construction documents for Elm Street Sidewalk have been completed. The project is currently out for bids with the construction anticipated to be completed in the fall. Based on the final design for Elm Street, the estimated cost for construction has increased from \$271,000 to \$337,200, which increases the total project cost from \$316,000 to \$382,200.

The current budget for the Elm Street Sidewalk is funded by a Safe Routes to School grant (\$300,000) and Sidewalk Bond funds (\$16,000). To complete this project will require additional bond funds of \$66,200.

In order to meet the November 4, 2013 deadline for issuing the permanent general obligation bond financing for the sidewalk projects, staff proposed the creation of a temporary project manager position to expedite the design of the remaining sidewalk projects and develop better cost estimates. The adopted CIP Plan for FY 2011-12 through FY 2017-18 includes a budget of \$90,000 for this position that will be devoted exclusively to sidewalk bond projects. This position has been advertised, applications received, and interviews conducted. Staff is in the process of making a selection.

FISCAL IMPACT

This amendment increases the total bond funds for the Elm Street Sidewalk project from \$16,000 to \$82,200; creates a budget to hire a bond capital projects manager; and decreases the budget for Phase 1B Sidewalks from \$1,449,922 to \$1,293,722.

STAFF RECOMMENDATION

The staff recommends that the Board of Aldermen adopt the attached amendment to the FY 2011-12 Budget Ordinance.