

**AMENDMENT TO FY 2011-12 ANNUAL BUDGET ORDINANCE**

WHEREAS, the Town Board of the Town of Carrboro on June 21, 2011 adopted annual budget ordinance number 23/2010-11 for the fiscal year beginning July 1, 2011 and ending June 30, 2012; and

WHEREAS, it is appropriate to amend the budget accounts in the funds listed to provide for increased expenses for the reasons stated.

NOW, THEREFORE, BE IT ORDAINED, that in accordance with authority contained in G.S. 159-15, the following revenue and expense accounts are amended as shown and that the total amount for the funds are herewith appropriated for the purposes shown:

<b>ACCOUNT NAME</b>	<b>CURRENT BUDGET</b>	<b>INCREASE (DECREASE)</b>	<b>REVISED BUDGET</b>
<b>Phase 1-B Bond Proceeds</b>	<b>\$ 1,449,922.00</b>	<b>\$ (156,200.00)</b>	<b>\$1,293,722.00</b>
<b>Elm Street Sidewalk Bond Proceeds</b>	<b>\$ 16,000.00</b>	<b>\$ 66,200.00</b>	<b>\$ 82,200.00</b>
<b>Safe Routes to School Grant</b>	<b>\$ 300,000.00</b>	<b>\$ -</b>	<b>\$ 300,000.00</b>
<b>Design</b>	<b>\$ 14,500.00</b>	<b>\$ -</b>	<b>\$ 14,500.00</b>
<b>Inspections/Engineering</b>	<b>\$ 14,500.00</b>	<b>\$ -</b>	<b>\$ 14,500.00</b>
<b>Right-of-Way Acquisition</b>	<b>\$ 16,000.00</b>	<b>\$ -</b>	<b>\$ 16,000.00</b>
<b>Construction</b>	<b>\$ 271,000.00</b>	<b>\$ 66,200.00</b>	<b>\$ 337,200.00</b>
<b>Bond Capital Projects Manager</b>	<b>\$ -</b>	<b>\$ 90,000.00</b>	<b>\$ 90,000.00</b>

REASON: To appropriate additional bond proceeds from the Phase 1B budget to the Elm St. sidewalk budget and appropriate bond funds for a bond capital projects manager.