

A RESOLUTION APPROVING DESIGNATION OF FUND BALANCE FOR FY 2011-12  
 BUDGET ITEMS NOT YET SPENT OR ENCUMBERED  
 Draft Resolution No. 175/2011-12

WHEREAS, the Town Manager has described to the Board the desirability of adopting a resolution to designate fund balance for certain projects:

BE IT RESOLVED by the Board of Aldermen that fund balance is designated to fund the following items:

Designated Fund Balance FY 2011-12	Amount
C&D Memorabilia	\$ 351.00
Fire Department - Car Seat Sales	\$ 3,185.00
Early Retiree Reinsurance Program (ERRP)	\$ 60,368.00
Special Election in 2013	\$ 10,000.00
Local Match Funding for Smith Level Road	\$ 1,150.00
Letter of Credit cashed, Town assumes responsibility for work – PIKA Developers/Tramore Subdivision	\$ 9,151.00
Rain Demo Garden	\$ 4,251.00
Seizure Expenses	\$ 22,490.00
Unexpended Narcotics Fund	\$ 607.00
Adams Tract Pedestrian Bridge	\$ 30,000.00
Culbreth Sidewalk	\$ 2,000.00
Arts Committee	\$ 1,797.00
Dog Park Fence Renovation	\$ 11,000.00
Leadership Development	\$ 7,400.00
OWASA Subsidy	\$ 96,502.00
<b>TOTAL</b>	<b>\$ 260,252.00</b>

Summary of FY 2011-12 Designated Fund Balance Budget Items

**CD & Memorabilia** - The CD & Memorabilia Show is held annually and is self-supporting. Funds remaining after expenses each year are carried over.

**Fire Department Car Seat Sales** – The Fire Department received a grant in previous years to purchase car seats and install them in the vehicles on a sliding fee scale. Revenue earned and unspent funds are carried over to continue the program.

**Early Retiree Reinsurance Program** – The Town received these funds under the Affordable Health Care Act which must be used to reduce the Town’s health benefit premiums or health benefit costs; reduce health benefits premium contributions, copayments, deductibles, coinsurance and other out-of-pocket expenses for plan participants; or reduce any combination of these costs.

**Special Election in 2013** – Due to the announced resignation of a Board member, a special election to fill this vacancy will need to be held in 2013 in accordance with the Town Charter.

**Local Match, STP-DA Funding for Smith Level Road** – This is Town’s match for installation of bicycle detectors on Smith Level Road.

**PIKA Developers/Tramore Subdivision – Letter of Credit Cashed** – Per Land Use regulations, the Town has cashed a letter of credit from the PIKAT Developers to assume responsibility for incomplete work on the Tramore subdivision. Unexpended funds are carried over to complete the project.

**Seizure Expenses** – The Carrboro Police department uses these funds to supplement ongoing investigations and anticipates using the unexpended funds toward investigations activity in the upcoming year.

**Unexpended Narcotics Investigations Funds** - The Police Departments requests that unexpended funds for undercover investigations be carried over to the next fiscal year.

**Adams Tract Pedestrian Bridge** – Construction of a pedestrian bridge in Adams Tract.

**Arts Committee** – The Arts Committee has unexpended funds remaining and requests to reserve the funds for use in the upcoming year.

**Dog Park Fence Renovation** - Safety improvements will be made to the dog park, providing separate spaces for small and large dogs.

**Culbreth Sidewalk** – This is Town of Carrboro’s local match share for joint sidewalk project with Chapel Hill.

**Leadership Development** – These unexpended funds will be used to provide leadership development activities for the Town’s senior management and staff.

**OWASA Subsidy** – The unspent portion of the OWASA sewer subsidy budget is reserved annually until spent entirely.

BE IT FURTHER RESOLVED, that upon confirmation by the independent audit for the year ending June 30, 2012 of the actual amount for the above projects, the Town Manager may transfer fund balance to the appropriate department(s) without further action by the Board.