

A RESOLUTION AWARDING A CONTRACT FOR THE 2011/12 STREET RESURFACING  
PROJECT

**THE BOARD OF ALDERMEN OF THE TOWN OF CARRBORO RESOLVES:**

Section 1. The contract for the 2011/12 Street Resurfacing project is awarded to Turner Asphalt in the amount of \$ 344,730.00

Section 2. Town Manager is authorized to increase quantities in order to maximize the amount of resurfacing with the funding available, but not exceed 25% of the original contract.

Section 3. The Town Manager is authorized to transfer \$430,913 from the Capital Reserve Fund to the General Fund for the 2011/12 Street Resurfacing Project.

Section 4. The resolution shall become effective upon adoption.