

BOARD OF ALDERMEN

ITEM NO. C(9)

AGENDA ITEM ABSTRACT

MEETING DATE: December 4, 2012

SUBJECT: FY 2012-13 Budget Ordinance Amendment – Bond Fund

DEPARTMENT: PUBLIC WORKS DEPT.	PUBLIC HEARING: NO
ATTACHMENTS: A. Budget Ordinance Amendment	FOR INFORMATION CONTACT: George Seiz 918-7427 Arche McAdoo 918-7349

PURPOSE

The Board is requested to approve a budget amendment to modify the general obligation bond fund appropriation for Davie Road sidewalk project and the Wilson Park Multi-Use Path project.

INFORMATION

In June of 2012 the BOA re-appropriated \$52,312 from the Davie Road sidewalk project to the Wilson Park Multi-Use Path to provide contingency funding and the required local match for grant funding. As construction on the Wilson path progressed we encountered significant cost overruns due to poor soil conditions. Soft, unstable material needed to be removed and replaced with stone to get the proper compacted base to support the asphalt surface. Asphalt was placed last week and construction will soon be winding down. As this point in time we estimate that the project will be over budget by roughly \$17,000 in spite of the re-appropriation last June.

The most recent estimate for the David Road sidewalk construction project is roughly \$110,000 less than the prior estimate of \$598,000. The recommendation is that the additional funds needed for the Wilson Park Multi-Use Path be transferred from the Davie Road project. Staff will not know the final construction amount until the next pay estimate to the contractor in December. Therefore, staff proposes increasing the funds to this project by \$20,000 to insure adequate funding to close out the project. Any un-used bond funds for the Wilson path project can be re-appropriated to other remaining bond funded projects at a later date.

FISCAL IMPACT and STAFFING IMPACT

This amendment reduces the appropriation for the Davie Rd. sidewalk project by \$20,000 from \$598,688 to \$578,688 and increases the appropriation for the Wilson Park Multi-Use Path by \$20,000 from \$149,628 to \$169,628. This amendment also decreases the construction costs by \$20,000 for Davie Rd. sidewalk from \$583,688 to \$563,688 and increases the construction costs by \$20,000 for Wilson Park Multi-Use Path from \$303,139 to \$323,139.

RECOMMENDATION

Staff recommends the Board of Aldermen adopt the attached amendment to the FY 2012-13 Budget Ordinance.