

**A RESOLUTION TO ADOPT THE RECOMMENDED CAPITAL IMPROVEMENTS PROGRAM FOR  
FY 2013-14 THROUGH 2018-19**

Draft Resolution No. 71/2012-13

WHEREAS, the Town of Carrboro recognizes that a Capital Improvements Program enables staff and the Board of Aldermen to plan for future capital needs and investments necessary to provide quality services to residents; and,

WHEREAS, the Capital Improvements Program is a six year planning tool designed to: 1) help the Town plan for the repair, replacement and acquisition of capital items; 2) assist in financial planning by forecasting capital demands and needs with potential future revenues; 3) ensure better coordination and evaluation of projects; 4) provide necessary lead time for project planning, permitting, design, land acquisition, and construction; and, 5) maintain or improve the Town's credit rating and fiscal health through strong budgetary and financial management planning; and,

WHEREAS, the recommended FY 2013-14 through FY 2018-19 Capital Improvements Program has been updated from last year's; and,

WHEREAS, funds for capital projects may be appropriated in the annual operating budget or through project ordinances adopted by the Board;

THEREFORE BE IT RESOLVED that the Town of Carrboro Board of Aldermen has received the recommended Capital Improvements Program for FY 2013-14 through 2018-19 and adopts it with the following changes: