

**A RESOLUTION RECOGNIZING RECEIPT OF THE DISTINGUISHED BUDGET  
PRESENTATION AWARD FROM GOVERNMENT FINANCE OFFICERS ASSOCIATION (GFOA)**

WHEREAS, The Government Finance Officers Association (GFOA) has notified the Town that the FY12-13 Budget has received the Distinguished Budget Presentation Award; and

WHEREAS, this award reflects the commitment of the Board of Aldermen and Town staff to meeting the highest principles in governmental budgeting; and

WHEREAS, in order to receive this award, the Town had to satisfy nationally recognized guidelines for effective budget presentation, including an assessment of how the Town's budget serves as a policy document, a financial plan, an operations guide and a communications device; and

WHEREAS, the Town's budget was rated proficient in all four broad categories and the fourteen (14) criteria within those categories; and

WHEREAS, Carrboro is one of 1,328 entities in the country to receive this award during this rating period, and one of 26 municipalities in North Carolina; and

WHEREAS, This is the 10<sup>th</sup> year in a row the Town has received this award.

NOW THEREFORE BE IT RESOLVED that the Board of Aldermen hereby recognizes the receipt of the Distinguished Budget Presentation Award and thanks Town Staff, particularly the Management Services Department, for their efforts.