

A special meeting of the Board of Aldermen of the Town of Carrboro was held on Thursday, August 2, 1984 at 7:30 p.m. in the Town Hall Board Room, the regular place of meeting, for the purpose of introducing bond orders and setting public hearings on the bond orders and appointment of a referendum committee.

Present and presiding:

Mayor	James V. Porto, Jr.
Aldermen	Zona Norwood
	Jim White
	John Boone
	Hilliard Caldwell
Town Manager	Robert W. Morgan
Town Clerk	Sarah C. Williamson

Absent:

Aldermen	Doug Anderson
	Joyce Garrett
Town Attorney	Michael B. Brough

INTRODUCTION OF BOND ORDERS AND ADOPTION OF RESOLUTIONS PROVIDING FOR PUBLIC HEARINGS ON THE BOND ORDERS

Alderman John Boone introduced the following Bond Order, the title of which was read:

BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS (FRANKLIN STREET EXTENSION PROJECT) OF THE TOWN OF CARRBORO FOR THE PURPOSE OF FINANCING, IN PART, THE ACQUISITION OF A RIGHT-OF-WAY AND CONSTRUCTION THEREON FOR AN ADDITIONAL OR IMPROVED CONNECTION OF FRANKLIN STREET WITH THE DOWNTOWN AREA OF CARRBORO, INCLUDING, BUT NOT LIMITED TO, ALL ATTENDANT LANDSCAPING, SIDEWALKS AND RELOCATION OF WATER AND SEWER FACILITIES IN THE TOWN OF CARRBORO

WHEREAS, the Board of Aldermen of the Town of Carrboro (the Board) has decided to pursue the issuance of general obligation bonds in an aggregate principal amount of up to \$700,000 under the Local Government Bond Act (the Act) to finance, in part, the acquisition of a right-of-way and construction thereon for an additional or improved connection of Franklin Street within the downtown area of Carrboro, including, but not limited to, all attendant landscaping, sidewalks and relocation of water and sewer facilities in the Town of Carrboro; and

WHEREAS, the Board has filed an application with the Local Government Commission of North Carolina for approval of such bonds as required by the Act;

BE IT ORDERED BY THE BOARD FOR THE TOWN OF CARRBORO:

1. It is hereby determined necessary and expedient for the Town of Carrboro to borrow money, and there are hereby authorized to be issued general obligation bonds of the Town of Carrboro for the purpose of providing money, to finance, in part, the acquisition of a right-of-way and construction thereon for an additional or improved connection of Franklin Street with the downtown area of Carrboro, including, but not limited to, all attendant landscaping, sidewalks and relocation of water and sewer facilities in the Town of Carrboro.
2. The bonds shall be in an aggregate principal amount not to exceed \$700,000.

248
3. The bonds shall be general obligations of the Town of Carrboro for the payment of principal of and interest on which its full faith and credit shall be irrevocably pledged and taxes will be levied in an amount sufficient to pay the principal of and interest on the bonds.

4. A sworn statement of debt has been filed with the Town Clerk, pursuant to G.S. Section 159-55 and is open to public inspection.

5. This Bond Order will take effect when approved by the voters of the Town of Carrboro pursuant to G.S. Section 159-61.

Alderman John Boone then introduced the following resolution, the title of which was read:

RESOLUTION PROVIDING FOR PUBLIC HEARING ON BOND
ORDER FOR \$700,000 GENERAL OBLIGATION CAPITAL
IMPROVEMENT BONDS (FRANKLIN STREET EXTENSION PROJECT)
AND PUBLICATION OF BOND ORDER AND NOTICE OF
PUBLIC HEARING AND OTHER ACQUISITION
(Resolution No. 4/84-85)

WHEREAS, there has been introduced to the Board of Aldermen of the Town of Carrboro a Bond Order entitled, "BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS (FRANKLIN STREET EXTENSION PROJECT) OF THE TOWN OF CARRBORO FOR THE PURPOSE OF FINACING, IN PART, THE ACQUISITION OF A RIGHT-OF-WAY AND CONSTRUCTION THEREON FOR AN ADDITIONAL OR IMPROVED CONNECTION OF FRANKLIN STREET WITHIN THE DOWNTOWN AREA OF CARRBORO, INCLUDING, BUT NOT LIMITED TO, ALL ATTENDANT LANDSCAPING, SIDEWALKS AND RELOCATION OF WATER AND SEWER FACILITIES IN THE TOWN OF CARRBORO;" and

WHEREAS, G.S. Section 159-54 provides there shall be a public hearing on each Bond Order and G.S. Section 159-56 provides for publication of the Bond Order and notice of the hearing;

NOW, THEREFORE, the Board of Aldermen of the Town of Carrboro meeting in special session at Carrboro, North Carolina, on August 2, 1984, do the following:

BE IT RESOLVED BY THE BOARD OF ALDERMEN FOR THE TOWN OF CARRBORO:

1. A public hearing on the Bond Order shall be held at 7:30 p.m. in the Board meeting room in the Carrboro Town Hall, Carrboro, North Carolina on September 5, 1984.

2. The Town Manager and Town Clerk shall cause the Bond Order, with a statement appended in form described by G.S. Section 159-56, to be published in The Chapel Hill Newspaper.

3. The Town Manager is hereby designated to file the statement of debt required by G.S. Section 159-55.

4. The completed form of application to the Local Government Commission with respect to the proposed bonds is hereby approved and the Town Manager is authorized and directed to file it with such Commission.

5. This resolution shall take effect immediately.

Alderman John Boone moved the passage of the foregoing resolution and Alderman Hilliard Caldwell seconded the motion, and the resolution was passed by the following vote:

Ayes: Zona Norwood, Jim White, John Boone, Hilliard Caldwell
Nayes: None
Not Voting: Joyce Garrett, Doug Anderson

Alderman John Boone introduced the following Bond Order, the title of which was read:

BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS (1984 STREET AND BIKEWAYS PROJECTS) OF THE TOWN OF CARRBORO FOR THE PURPOSE OF FINANCING, IN PART, THE ACQUISITION OF RIGHTS-OF-WAY AND DOING WIDENING, PAVING, LANDSCAPING AND CURB AND GUTTER WORK IN CONNECTION WITH PAVING AND REPAVING CERTAIN STREETS AND CREATING CERTAIN BIKEWAYS AND SIDEWALKS, CUL-DE-SACS AND DRAINAGE IMPROVEMENTS ADJACENT TO STREETS IN THE TOWN OF CARRBORO

WHEREAS, the Board of Aldermen of the Town of Carrboro (the Board) has decided to pursue the issuance of general obligation bonds in an aggregate principal amount of up to \$1,500,000 under the Local Government Bond Act (the Act) to finance, in part, the acquisition of rights-of-way and doing widening, paving, landscaping and curb and gutter work in connection with paving and repaving certain streets and creating certain bikeways and sidewalks, cul-de-sacs and drainage improvements adjacent to streets in the Town of Carrboro; and

WHEREAS, the Board has filed an application with the Local Government Commission of North Carolina for approval of such bonds as required by the Act;

BE IT ORDERED BY THE BOARD OF ALDERMEN FOR THE TOWN OF CARRBORO:

1. It is hereby determined necessary and expedient for the Town of Carrboro to borrow money, and there are hereby authorized to be issued general obligation bonds of the Town of Carrboro for the purpose of providing money, to finance, in part, the acquisition of rights-of-way and doing widening, paving, landscaping and curb and gutter work in connection with bikeways and sidewalks, cul-de-sacs and drainage improvements adjacent to streets in the Town of Carrboro.
2. The bonds shall be in an aggregate principal amount not to exceed \$1,500,000.
3. The bonds shall be general obligations of the Town of Carrboro for the payment of principal of and interest on which its full faith and credit shall be irrevocably pledged and taxes will be levied in an amount sufficient to pay the principal of and interest on the bonds.
4. A sworn statement of debt has been filed with the Town Clerk pursuant to G.S. Section 159-55 and is open to public inspection.
5. This Bond Order will take effect when approved by the voters of the Town of Carrboro pursuant to G.S. Section 159-61.

Alderman John Boone then introduced the following resolution the title of which was read:

A RESOLUTION PROVIDING FOR PUBLIC HEARING ON BOND ORDER FOR \$1,500,000 GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS (1984 STREET AND BIKEWAYS PROJECT) AND PUBLICATION OF BOND ORDER AND NOTICE OF HEARING AND OTHER ACTION (Resolution No. 5/84-85)

WHEREAS, there has been introduced to the Board of Aldermen of the Town of Carrboro a Bond Order entitled, "BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION CAPITAL IMPROVEMENT BOND (1984 STREET AND BIKEWAYS PROJECT) OF THE TOWN OF CARRBORO FOR THE PURPOSE OF FINANCING, IN PART, THE ACQUISITION OF RIGHTS-OF-WAY AND DOING WIDENING, PAVING, LANDSCAPING AND CURB AND GUTTER WORK IN CONNECTION WITH PAVING AND REPAVING CERTAIN STREETS AD CREATING CERTAIN

BIKEWAYS AND SIDEWALKS, CUL-DE-SACS AND DRAINAGE IMPROVEMENTS ADJACENT TO STREETS IN THE TOWN OF CARRBORO;" and

WHEREAS, G.S. Section 159-54 provides there shall be a public hearing on each Bond Order and G.S. Section 159-56 provides for publication of the Bond Order and notice of the hearing;

NOW, THEREFORE, the Board of Aldermen of the Town of Carrboro, meeting in special session at Carrboro, North Carolina, on August 2, 1984, do the following:

1. A public hearing on the Bond Order shall be held at 7:30 p.m. in the Board meeting room in the Carrboro Town Hall, Carrboro, North Carolina on September 5, 1984.
2. The Town Manager and Town Clerk shall cause the Bond Order, with a statement appended in form described by G.S. Section 159-56, to be published in The Chapel Hill Newspaper.
3. The Town Manager is hereby designated to file the statement of debt required by G.S. Section 159-55.
4. The completed form of application to the Local Government Commission with respect to the proposed bonds is hereby approved and the Town Manager is authorized and directed to file it with such Commission.
5. This resolution shall take effect immediately.

Alderman John Boone moved the passage of the foregoing resolution and Alderman Hilliard Caldwell seconded the motion, and the resolution was passed by the following vote:

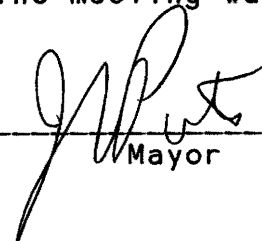
Ayes: Zona Norwood, Jim White, John Boone, Hilliard Caldwell
Nays: None
Not Voting: Joyce Garrett, Doug Anderson

APPOINTMENT OF REFERENDUM COMMITTEE

It was the consensus of the Board to appoint John Thomas, Mayor Porto, Jim White, Zona Norwood, Dazzie Lane and one other member of the Bond Task Force (to be appointed by John Thomas) to serve on the Referendum Committee.

MOTION WAS MADE BY JOHN BOONE AND SECONDED BY JIM WHITE THAT THE BOND TASK FORCE BE DISSOLVED. VOTE: AFFIRMATIVE ALL

There being no further business, the meeting was adjourned.



Mayor



Town Clerk